

FORM II
[See Rule 16(2)]

Application for financial assistance from Sugar Development Fund towards promoters' contribution for financing modernization/rehabilitation scheme:

I. Name of applicant

II Address:

- (i) Registered Office
- (ii) Location of the factory

III Constitution (whether co-operative society private/public limited company joint sector/public sector company)

(IV) Date of incorporation/registration

(V) Existing activity/past performance:

- (i) Briefly state the present activities
- (ii) Performance during the last 3 years

A. Salient production and operating results:

- (1) Licensed crushing capacity (TCD)
- (2) Installed crushing capacity (TCD)
- (3) Area under sugarcane (acres)
- (4) Average yield (tonnes/acres)
- (5) Total production of sugarcane in the area (lakh tonnes)
- (6) Gross duration of the season (days)
- (7) Net duration of the season (days)
- (8) Percentage of hours lost to total available hours
- (9) Average daily rate of crushing (tonnes).—
 - (a) including stoppages
 - (b) excluding stoppages
- (10) Total cane crushed (lakh tonnes)
- (11) Pol % cane
- (12) Total sugar losses % cane
- (13) Average sugar recovery %
- (14) Total sugar produced (quintals)
- (15) Reduced mill extraction (%)
- (16) Reduced Boiling House Extraction (%)

(17) Reduced Overall Extraction (%)

(18) Extra fuel consumption % cane

Note: (i) In case of the performance has not been upto the accepted norms and if there has been wide fluctuation in the performance please state the reasons in brief

(ii) Please furnish installed capacity production and efficiency figures in respect of other activities if any such as distillery paper unit etc.

B. Working results:

Year ended

20 20 20

(1) Net sales

(2) Gross profit/loss

(3) Interest on.—

- (a) Term loans
- (b) Working capital
- (c) Total

(4) Depreciation

(5) Operating profit/(Loss)

(6) Tax

(7) Net profit/(loss)

(8) Cash accruals

(9) Applicable statutory cane price fixed by the

Government of India (Rs. per qtl.)

(10) Actual cane price paid (Rs. per quintal)

Year ended

20 20 20

C. Financial Position

(1) (a) Gross fixed assets including work in progress

(b) Less Depreciation

(2) Net fixed assets

(3) Investments

(4) Current Assets

(5) Current Liabilities

(6) Net working capital [(4) minus (5)]

(7) Net tangible assets [(2)+(3)+(6)]

(8) Long term liabilities

(9) Shareholders' worth [(7) minus (8)]

(10) Share capital including share suspense and

Non-refundable Deposits

(11) Reserves and surplus

(12) Deficit in Profit and Loss Account and Intangible assets

(13) Net worth [(10)+(11) minus (12)]

VI. Management:

(a) Board of Directors

(b) Executive set-up

VII. Brief description of the proposed project and how the project is expected to improve the operations/viability of the concern (enclose a copy of the project report)

VIII. Whether the project has been approved by the All India Financial Institutions/Technology Information Forecasting and Assessment Council (TIFAC) for assistance under the Soft Loan Scheme:

(a) If so enclose a certified true copy of the "Letter of Intent" issued by the Lead institution

(b) List out any conditions(s) of material nature stipulated by the Lead Institutions including rate of interest repayment period and security

IX. Cost of the project (as approved by the All India Financial Institutions)/Technology Information Forecasting and Assessment Council (TIFAC). Please furnish break-up and certified true copy of the approval

X. Means of Financing Debt-Equity Ratio and Security Margin (as approved by the All India Financial Institution)Technology Information Forecasting and Assessment Counsel (TIFAC)

XI. Percentage and amount of Promoters' contribution stipulated by the All India Financial Institutions/Technology Information Forecasting and Assessment Council (TIFAC).

XII. Amount of assistance required from Sugar Development Fund towards promoters' contribution along with justification therefor having regard to the financial position/resourcefulness of the applicant concern/its promoters:

XIII. Schedule of implementation of the project

XIV. Please furnish a summary of the projected profitability/cash flow statements for 10 years after completion of the scheme (in the proforma at Annexure-I and II) alongwith critical assumptions.

Signature

Name

Designation

Place:

Name and address of the sugar undertaking.....

Date:

(Occupier).....

FORM II
ANNEXURE-I

Name of the concern/society

Summary of projected profitability and cash flow
(This statement should be prepared for a period of 10 years)
(Amount in Rupees in lakhs)

Year 20 20 20

No. of working days.

% output to installed capacity production (quantity)

1. Net sales (exclusive of excise duty)

2. Gross operating profit before depreciation interest
(on term loans and deferred payments) management
remuneration Sole Selling Agency Commission and Tax

3. Depreciation

4. Interest (on term loans/deferred payments)

5. Management remuneration

6. Selling Agency Commission

7. Operating Profit before tax [2 minus (3+4+5+6)]

8. Non-operating income

9. Profit before tax (7+8)

10. Tax

11. Net profit after tax (9 minus 10)

12. Development rebate reserve/Investment Allowance Reserve

13. Net distributable profit (11 minus 12)

14. Gross cash flow (3+12+13)

15. Preferable dividend.—

(a) Amount

(b) Rate

16. Equity dividend.—

(a) Amount

(b) Rate

17. Retained profit [13 minus (15+16)]

18. Net Cash flow (14 minus (15+16))

Cover of Debt Service

19. Funds available to pay interest (11+4)

20. Interest coverage (19+4)

21. Cash available for debt service (14+4)

22. Total debt deferred service (instalments of term
loans deferred payments and interest on term loans
and deferred payments falling due in the year)

23. Debt Service Coverage (21+22)

Profitability Ratios

24. Percentage of operating profit before tax to net sales

25. Return on capital employed

26. Percentage of profit after tax to equity capital

Investment output ratio

27. Capital employed to sales ratio investment output ratio

28. Gross value added to net sales (%).

Note: Items 27 and 28 shall be computed in the same manner as done for the purpose of securing loan under the Soft Loan Scheme of the financial institutions.

Signed by:.....

Name:

Designation:

Place:

Date:

Name and address of the
sugar
undertaking

(Occupier)

FORM II

ANNEXURE-II

Cash flow statement

(This statement should be prepared for a period of 10 operating years)

(in thousands of rupees)

Construction

Operating

period

Years

(Half yearly)

20 20

20 20

SOURCES OF FUNDS

1. Share issue
 2. Profit before taxation with interest added back
 3. Depreciation provision for the year
 4. Development rebate reserve/Investment Allowance Reserve
 5. Increase in secured medium and long term borrowings for the projects
 6. Other medium/long term loans
 7. Increase in unsecured loans and deposits
 8. Increase in bank borrowings for working capitals
 9. Increase in liabilities for deferred payment (including interest) to machinery suppliers
 10. Sale of fixed assets
 11. Sale of investment
 12. Other income (indicate details)
- Total (A)

In thousands rupees

	Construction period (Half yearly)	Operating Year
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	20	20	20	20
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DISPOSITION OF FUNDS

1. Capital expenditure for the project

2. Other normal capital expenditure

3. Increase in working capital

4. Decrease in secured medium and long term borrowings.

- All India Institutions
- SFCS—
- BANKS

5. Decrease in unsecured loans and deposits

6. Decrease in Bank borrowings for working capital

7. Decrease in liabilities for deferred payments

(including interest) to machinery suppliers

8. Increase in investment in other companies

9. Interest on term loans

10. Interest on bank borrowings for working capital

11. Taxation

12. Dividends-Equity Preference

13. Other Expenditure (indicate details)

TOTAL (B)

14. Opening Balance of Cash in hand and at bank

15. Net surplus/deficit (A-B)

16. Closing balance of Cash in hand and at bank

Note: 1. Detailed working of the figures shown should be provided.

2. Borrowing (as well as repayments) for the project and for other purposes should be shown separately.

Signature
Name
Designation

Place:

Name and address of the sugar
undertaking (Occupier)

Date:

